



# PROJECT RISK COMPETENCY MATRIX

## INSTRUCTOR-LED PROJECT MANAGEMENT WORKSHOPS

DETAILED OUTLINES AVAILABLE

Effective Writing
Communication Skills
Building High-Performance Self-Directed Work Teams
Persuasive Presentations: From Design to Delivery
Essential Skills for Project Managers
Managing IT Projects
Project Sponsorship
Project Time Management
Project Cost Management
Project Quality Management
Project Risk Management
Advanced Project Management
Project Management Using MSProject
Agile Projects in Practice
Troubled Projects: Techniques for Rapid Recovery
Mastering Time Management and Organization

### RISK RESPONSE STRATEGIES:

- Risk Acceptance
- Risk Avoidance
- Risk Transfer
- Risk Mitigation
- Contingency Planning

### KEYS TO SUCCESS:

- Management's Commitment
- Full Support and Participation of the IT Team
- Risk Assessment Methodology
- Competence of the Risk Assessment Team



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### Project Risk Management

#### KNOWLEDGE

#### RATING

- Initiation 0 1 2 3
- Planning 0 1 2 3
- Execution 0 1 2 3
- Controlling 0 1 2 3
- Closing 0 1 2 3

#### PERFORMANCE

#### RATING

- Initiation 0 1 2 3
- Planning 0 1 2 3
- Execution 0 1 2 3
- Controlling 0 1 2 3
- Closing 0 1 2 3

### Knowledge Competencies

Demonstrates knowledge and understanding of the following:

#### Initiation

- Inputs to preliminary risk planning.
- Tools and techniques utilized for risk planning.
- Outputs of preliminary risk planning.

#### Planning

- Inputs to risk planning and response development.
- Tools and techniques utilized for the evaluation of potential risk events and the planning and development of risk responses.
- Outputs of risk planning and response development.

#### Execution

- Inputs to execution of risk response plans.
- Tools and techniques utilized for execution of risk responses.
- Outputs of risk response execution.

#### Controlling

- Inputs to risk response control.
- Tools and techniques utilized.
- Outputs of risk response control.

#### Closing

- Inputs to project closure with regard to risk.
- Tools and techniques utilized for project closure.
- Outputs of project closure with regard to risk.

### Performance Competencies

Demonstrates the ability to develop or produce the following:

#### Initiation

- Preliminary Risk Assessment Matrix.

#### Planning

- Risk Management Plan.
- Contingency Plans.
- Contractual Agreements.
- Risk Assessment Matrix.
- Probability Impact Matrix.
- Sensitivity Analysis.
- Decision Tree Analysis.
- Risk Response Plan.

#### Execution

- Project Risk Response Plans.

#### Controlling

- Updates to Risk Response Plan.
- Corrective Actions.
- Workarounds.

#### Closing

- Lessons Learned.

#### Rating Scale

##### KNOWLEDGE

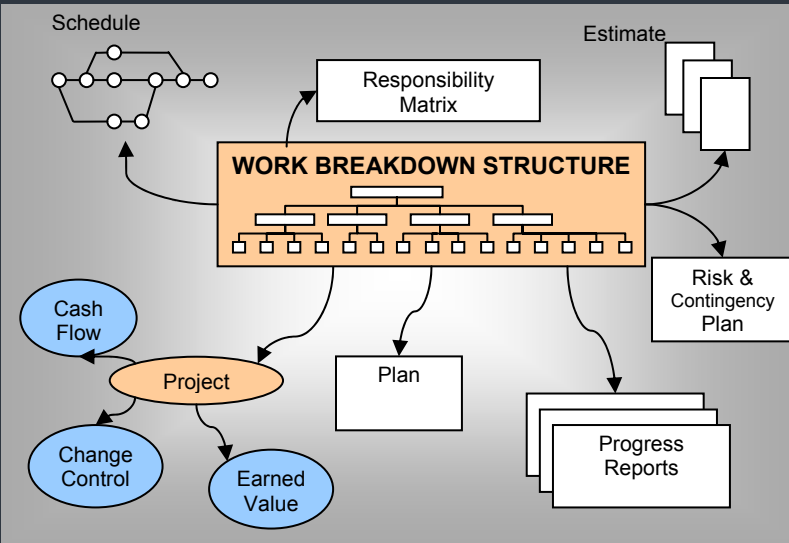
- 0 Not Rated
- 1 Limited familiarity with terms and concepts
- 2 Acceptable level of knowledge & understanding
- 3 Proficient level of knowledge & understanding

#### Rating Scale

##### PERFORMANCE

- 0 Not Rated
- 1 Not had opportunity to demonstrate competency
- 2 Has not fully demonstrated competency
- 3 Has demonstrated and meets expectation

## WORK BREAKDOWN STRUCTURE



## EFFECTIVE RISK MANAGEMENT

You need to have:

- A well defined plan to clarify scope and constraints
- An effective requirements model to provide a clear understanding of the requirements
- A work breakdown structure (WBS) to define the tasks
- A network diagram to resolve the dependencies
- Reasonable estimates of effort and duration by task or function
- The team involved in risk management early and continuously monitor risks throughout the life project

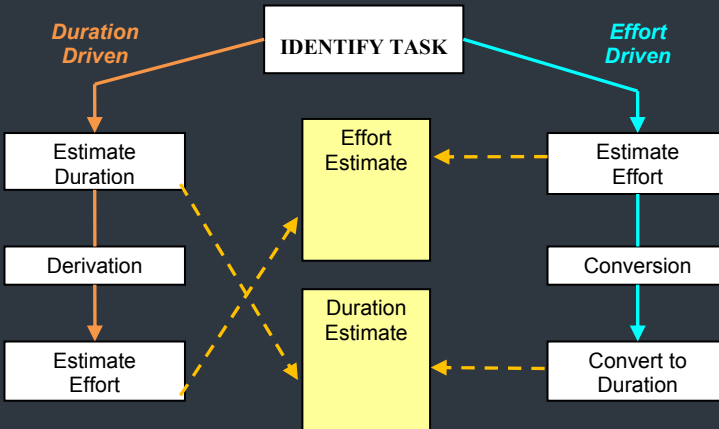
You need to know:

- The productivity and interruption factors for your environment
- The availability and skill levels of resources
- The platform and environment to be used
- The availability of reusable code libraries

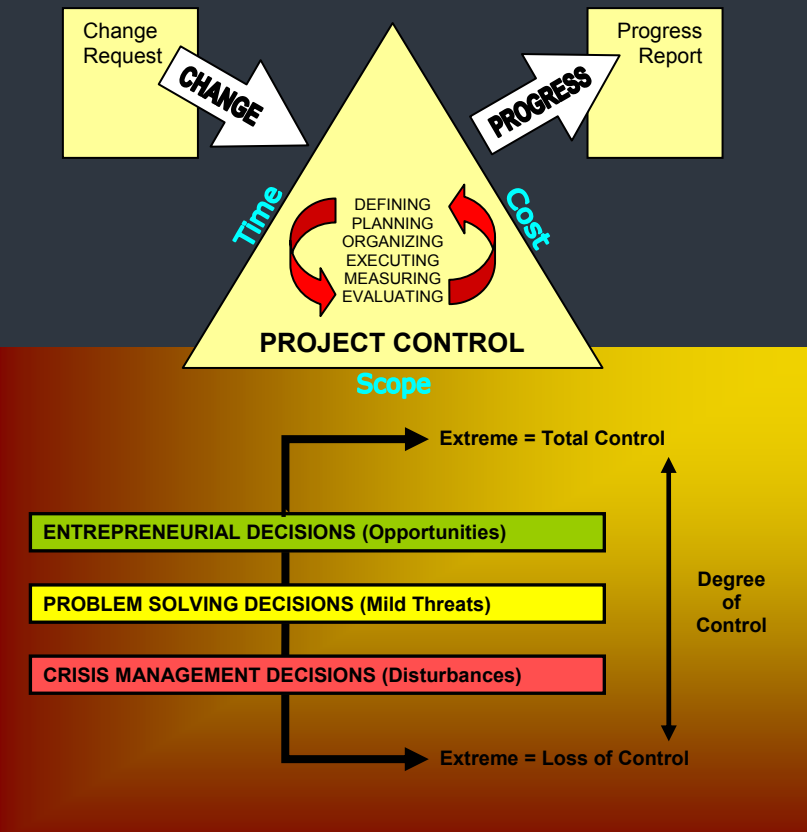
You need to understand:

- The complexity of the project
- The development environment
- The degree of commitment
- The project priority

## EFFORT and DURATION ESTIMATE



## MONITORING RISKS AND UPDATING PROJECT RECORDS



## RISK MONITORING & CONTROL

- Use an early warning system
  - Project Charter
  - Work Breakdown Structure (WBS)
  - Network Diagram
  - Responsibility Matrix
  - Effort and Duration Estimates
  - Planned and Actual Performance Numbers
  - Earned Value Measurement Techniques
- Execute the risk strategy
- Monitor risks and update the risk management plan as necessary
- Execute contingency plans when required
- Identify and add new risks that may be recognized
- Report risk status
- Update project plans affected by risk changes

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